

Message Text

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PAGE 01 TOKYO 00691 171119Z

43

ACTION FEAE-00

INFO OCT-01 EA-10 ISO-00 AEC-07 AID-05 CEA-01 CIAE-00

CIEP-02 COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

OES-05 SP-02 SS-15 STR-04 TRSE-00 FRB-01 PA-02 PRS-01

USIA-15 /106 W

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R 170911Z JAN 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 7376

UNCLAS TOKYO 0691

E.O. 11652: /A

TAGS: ENRG

SUBJECT: NATIONAL OIL COMPANIES

REF: STATE 9029

1. FOLLOWING INFORMATION IS IN REPLY TO REFTEL:

(A) GOJ DOES NOT RESERVE SPECIFIC PORTION OF DOMESTIC MARKET FOR NATIONALLY CONTROLLED OIL COMPANIES BUT DOES EXERCISE CLOSE CONTROL OVER FOREIGN INVESTMENT IN REFINERIES. MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY (MITI) HAS AUTHORITY UNDER PETROLEUM INDUSTRY LAW TO APPROVE APPLICATIONS FOR CONSTRUCTION OF NEW REFINING CAPACITY. IN ADDITION FOREIGN INVESTMENT LAW GIVES MITI AUTHORITY TO APPROVE APPLICATIONS FOR DIRECT FOREIGN INVESTMENT IN EITHER NEW OR EXISTING REFINERIES ON A CASE-BY-CASE BASIS. TO DATE FOREIGN INVESTMENT HAS BEEN LIMITED TO 50 PERCENT OF EQUITY CAPITAL. FOREIGN AFFILIATED REFINERIES ACCOUNT FOR ABOUT 50 PERCENT OF CAPACITY.

(B) THERE ARE NO REQUIREMENTS RESERVING CERTAIN PERCENTAGE OF CRUDE OIL OR PRODUCT IMPORTS TO NATIONALLY UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TOKYO 00691 171119Z

CONTROLLED COMPANIES. OF CRUDE OIL SUPPLIED TO JAPAN,

INCLUDING BOTH WHOLLY OWNED JAPANESE COMPANIES AND
FOREIGN AFFILIATED COMPANIES, ABOUT 85 PERCENT IS SUP-
PLIED BY INTERNATIONAL MAJOR OIL COMPANIES.

(C) ESTIMATED TOTAL PETROLEUM INDUSTRY DEMAND IN 1974
WAS 4.84 MILLION B/D.
HODGSON

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NNN

Message Attributes

Automatic Decaptioning: X
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Margaret P. Grafeld
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